

How to Open a Bar

Checklist

1.	Decide what type of bar you would like to open. \Box
	1.1. Look into the different types of bars you can open. \Box
	1.2. Pick a name for your bar. \square
2.	Create a bar business plan. \square
	2.1. Include all the essential elements in your business plan. \Box
	2.2. Know who your customers are. \square
	2.3. Study your competitors. \square
3.	Form your bar company. \square
	3.1. Set up a legal entity. □
	3.2. Invest in business insurance. \square
	3.3. Obtain the necessary licenses and permits. \Box
4.	Invest in the right technology. \square
	4.1. Purchase a reliable point of sale system. \Box
	4.2. Invest in a good mobile credit card reader. \Box
	4.3. Set up inventory management software. \Box
	4.4. Get a good payroll software. □

5.	Source funding for your bar. \square
	5.1. Get the necessary startup capital to open your bar. \Box
	5.2. Look into operational financing. \square
5.	Choose the right location. \Box
	6.1. Evaluate the cost. □
	6.2. Think about your ideal customer demographics. \Box
	6.3. Research your competition. \square
	6.4. Plan for optimum visibility for your bar. \Box
	6.5. Look into the foot traffic of the location. \Box
	6.6. Plan for parking availability. \square
	6.7. Research neighborhood crime statistics. \square
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10. Promote your bar. □		
	10.1. Host an opening night. \square	
	10.2. Hold daily specials. \square	
	10.3. Use social media. \square	
	10.4. Use search engine marketing. \Box	

