

How to Start a Consulting Business

Checklist

1.	Decide if a consulting business is right for you. \Box		
	a.	Determine your value proposition. \square	
	b.	Define your niche. \square	
2.	Define your target market. \square		
	a.	Validate the need for your services. \square	
	b.	Conduct market research. \square	
	c.	Identify your ideal client. \square	
3.	Form your business. \square		
	a.	Pick a business name and register it with the state. \Box	
	b.	Choose a legal structure. \square	
	c.	Create a business plan. \square	
	d.	Obtain an EIN. \square	
	e.	Open a business bank account. \square	
	f.	Obtain insurance. \square	
	g.	Apply for an operating license or permit. \square	
	h.	Register for state taxes. \square	
	i.	Create a consulting contract. \square	
4.	Secur	Secure funding. \square	
	a.	Calculate your startup costs. \square	
	b.	Get a business credit card. □	



C.	Fund your business with personal savings or obtain funding. \Box	
d.	Find a business partner. \square	
Set your pricing. \square		
a.	Research your competitors. \square	
b.	Determine your fee strategy. \square	
Hire e	Hire employees. □	
a.	Determine which employees you need (if any). \Box	
b.	Create the ideal candidate persona. \square	
c.	Write a job posting. \square	
d.	Advertise your job posting. \square	
Mark	et your business.	
a.	Identify marketing techniques that suit your business. \Box	
b.	Tell your friends and former colleagues about your business. \Box	
c.	Start a website. \square	
d.	Use social media to your advantage. \square	
Ask sa	atisfied customers for referrals. \square	
a.	Create an email template. \square	
b.	Call your referral prospects. □	
	d. Set you a. b. Hire e a. c. d. Marke a. b. c. d. Ask sa a.	

