

## **How to Start a Property Management Company** Checklist

1.	Choose a business name. $\square$
	a. Jot down your ideas. $\square$
	b. Pick a name that inspires confidence in people. $\square$
	c. Trademark your business name. $\square$
2.	Create a business plan. $\square$
	a. Familiarize yourself with the key elements of a business plan. $\Box$
	b. Formulate your business plan. $\square$
3.	Form a legal entity. □
	a. Learn about the main business structures. $\square$
	b. Choose your preferred business structure. $\Box$
4.	Secure financing.
	a. Calculate your expenses. $\square$
	b. Explore a variety of loan options. $\square$
	c. Apply for a business credit card. $\square$
5.	Obtain state licenses. □
	a. Find out which license and/or permit you need. $\Box$
	b. Apply for the license and/or permit. $\Box$
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6.	Purchase insurance.
	a. Determine what risks you'll be exposed to. $\Box$
	b. Purchase the relevant insurance. $\square$
7.	Find an office. $\square$
	a. Decide whether to work from home or a commercial space. $\Box$
	b. Choose whether to rent or purchase a commercial space. $\Box$
	c. Search for an office. $\square$
8.	Advertise your business. $\square$
	a. Create a company website. $\square$
	b. Set up social media accounts. $\square$
	c. Join your local chamber of commerce. $\square$
9.	Hire employees. □
	a. Outline your staffing requirements. $\Box$
	b. Advertise your vacancies. $\square$
	c. Comb through the applications. $\Box$
	d. Interview the shortlisted candidates. □
	e. Appoint the best candidates. $\square$
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